## **BILL SUMMARY**

1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

Bill No.: SB 408 Version: ENGR

**Request Number:** 

Author: Representative Proctor Date: 3/31/2017

Impact: OTC: Minimal Increases in Vehicle

**Registration Fees** 

## Research Analysis

The measure creates the following specialty license plates:

• Owasso Rams Supporter

- Collinsville Cardinals Supporter
- Sperry Pirates Supporter
- Skiatook Bulldogs Supporter
- Rejoice Christian Eagles Supporter
- East Central Cardinals Supporter

Prepared By: Kyle Meade

## **Fiscal Analysis**

From the Oklahoma Tax Commission:

The annual fee for special license plates issued pursuant to the amended section is \$35 and is in addition to all other annual vehicle registration fees. For the proposed plates, \$20 of the \$35 fee shall be deposited to the Education Reform Revolving Fund. Eight Dollars (\$8.00) shall be deposited in the OTC Reimbursement Fund to be used for administrative purposes associated with issuance of the special license plates and any remaining amounts of the \$35 fee are to be apportioned as motor vehicle collections pursuant to the provisions of 47 O.S. § 1104.

Section 2 proposes to amend 62 O.S. § 34.89 to include deposit of revenues apportioned to the Education Reform Revolving Fund pursuant to Section 1135.5 of Title 47.

The estimated revenue impact is minimal/positive. There is no estimated administrative impact associated with the proposed amendments.

Prepared By: Nicole McPhetridge

## **Other Considerations**

None.

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